

TIMBER CONTRACT AGREEMENT

J & B LOG & LUMBER LLC

P.O. BOX 524

CHANDLER, IN 47610

812-449-2197

This contract is made and entered into this _____ day of _____2019 by and between **J & B Log & Lumber LLC, hereinafter referred to as the Buyer,** and **Bethel Ministerial Association and Bethel Church Camp,** hereinafter referred to as the seller. The property is located in **Warrick County Indiana.** The seller agrees to allow access with necessary equipment to the tract for the purpose of cutting and removing timber.

The seller agrees to allow the buyer to cut trees 14" and up. The Buyer agrees to pay half on the grade, one Third on the crating, ties and mat logs. Timber payment will be made on a weekly basis following the week of harvest. The buyer guarantees the seller **a minimum of** $15,000 **plus any remaining balance from the sale of all remaining timber.**

The buyer will keep tops of timber out of the field and away from the camping area. The road ill be graded as needed.

No harvesting will be conducted from May 1 to May 5 nor from June 16 to July 14 due to conference ground activities during those times. J&B Log & Lumber LLC will provide liability proof of insurance coverage for the LLC prior to harvesting to BMA Treasurer Phil Frye at 7660 S. SR 25, Rochester, IN 46975. Also, please send all Records of logs cut and payments to Rev Frye at the above address.

In witness whereof the parties hereto have executed this contract this _____ day of _____ 2019.

Signature of Seller _____

Signature of Buyer _____

Doug Elder, J & B Log & Lumber LLC

P.O. Box 524, Chandler, IN 47610